ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM
124 WEST CAPITOL AVENUE
LITTLE ROCK, ARKANSAS 72201

QUARTERLY BOARD MEETING
WEDNESDAY, FEBRUARY 19, 2020 AT 9:00 A.M.
CONFERENCE CHAMBER

TENTATIVE AGENDA

1. Call to Order

2. Recognition of the Presence of a Quorum


4. Action Item: Approval of the Minutes for November 20, 2019 (Attach 2)

5. Investments
   b. Manager search – International Small Cap Equity

6. Administrative
   a. Summary of Retirees for December 2019, January and February 2020 (Attach 3)
   b. Financial Statements for the Quarter Ending December 31, 2019 (Attach 4)
   c. Action Item: Set DROP Interest rate for upcoming Fiscal Year (A.C.A. 24-4-803)
   d. Action Item: Annual Approval for Board Travel Reimbursement (A.C.A. 25-16-902)

7. Legal
   a. Litigation Update – Ms. Laura Gilson, APERS Chief Legal Counsel (Attach 5)
   b. Rule-making Update

8. Hearing (10:00 AM)
   a. Action Item: Hearing – Young et al.

9. Lunch
10. Actuarial

a. Summary of Legislative Townhalls and Discussion of 2021 Legislative Session – Duncan Baird, Executive Director

b. Presentation on Actuarial Fundamentals – Presented Mr. Mita Drazilov and Mr. David Hoffman of Gabriel, Roeder Smith
   i. Review of Actuarial Funding Policy

11. Other Business

a. **Action Item:** Establishment of APERS Retirement Committee

12. Next Quarterly Board Meeting – Wednesday, May 20, 2020 at 9:00 a.m.

13. Adjournment