

ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM

124 WEST CAPITOL AVENUE
LITTLE ROCK, ARKANSAS 72201

QUARTERLY BOARD MEETING

WEDNESDAY, MAY 19, 2021 AT 9:00 A.M.

**** MEETING TO BE CONDUCTED BY VIDEO CONFERENCE ****

Contact Linda.McGrath@arkansas.gov for video conference details.

AGENDA

1. Call to Order
2. Recognition of the Presence of a Quorum
3. Notification of Meeting to News Media Pursuant to Act 93 of 1967 (AR Code 25-19-101) – Freedom of Information Act
4. **Action Item:** Approval of the Minutes for February 17, 2021. **(Page 3)**
5. **Investments**
 - a. Quarterly Report for the Period Ending March 31, 2021 – Presented by Ms. Brianne Weymouth and Mr. John Jackson of Callan LLC. **(Page 9)**
6. **Administrative**
 - a. Summary of Retirees for the Quarter Ending March 31, 2021 **(Page 37)**
 - b. Financial Statements for the Quarter Ending March 31, 2021 **(Page 44)**
 - c. **Action Item:** Review of the FY20 Legislative Audit Report **(Page 46)**
7. **Legal**
 - a. Litigation Update - Ms. Laura Gilson, APERS Chief Legal Counsel **(Page 53)**
 - b. Update on Legislation and the 2021 Legislative Session. **(Page 55)**

8. Real Asset Presentation and Real Estate Manager presentations

- a. Real Asset Manager Search Overview – Presented by Ms. Brianne Weymouth, Mr. John Jackson, and Mr. Avery Robinson of Callan LLC. **(Supplemental page 2)**
- b. Harrison Street Fund VIII– Presented by Mr. Rob Cook, Senior Managing Director and Ms. Melissa Brown, Director Investor Relations **(Supplemental page 13)**
- c. Starwood – Presented by Mr. Ethan Bing, Managing Director, Acquisitions and Mr. Khalif Edwards, Managing Director, Capital Raising and Investor Relations **(Supplemental page 55)**

9. Upcoming Meetings

Next Quarterly Board Meeting – Wednesday, August 18, 2021 at 9:00 a.m.

Potential member appeal — Date TBD

10. Adjournment