

NOTICE

To: All Employers

From: Cathy Shipley, Reporting Unit Supervisor

Date: June 23, 2008

Re: New Employer Matching Rate/Remittance Form(s)

Effective July 1, 2008, all APERS employers who currently pay 12.54% of eligible employees' earnings will begin paying 11.01% of those earnings, as affirmed by the APERS Board of Trustees.

Remittance form(s) reflecting the new matching rate are enclosed. Please discard any old forms you may have on hand and make copies of the new form(s) for your future use. An updated instruction sheet is also enclosed. Please note that the employee contribution rate will remain unchanged at 5%.

The new employer matching rate should apply to any pay periods where the payroll processing date is on or after July 1, 2008 (even if the pay period began in June). Contact our Reporting Unit staff if you have any questions concerning the new rate.